

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 June 2023

	30 JUN 2023	30 JUN 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	39,661.24	24,569.61
Total Bank	39,661.24	24,569.61
Current Assets		
Accounts Receivable	1,064.50	-
Float for Social Committee	160.00	100.00
Prepayments	1,125.00	-
Total Current Assets	2,349.50	100.00
Total Assets	42,010.74	24,669.61
Liabilities		
Current Liabilities		
Income received in Advance	7,285.50	6,150.50
Gem Life Contribution towards Catering for Christmas in July	3,200.00	-
Ladies Lunch Income In Advance	1,080.00	-
Total Current Liabilities	11,565.50	6,150.50
Total Liabilities	11,565.50	6,150.50
Net Assets	30,445.24	18,519.11
Equity		
Current Year Earnings	11,926.13	14,798.61
Retained Earnings	18,519.11	3,720.50
Total Equity	30,445.24	18,519.11

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 June 2023

	JUN 2023	MAY 2023	YEAR TO DATE
Net Raffle Income			
Raffle	734	132	4,469
Raffle Expenses	(295)	-	(1,244)
Total Net Raffle Income	439	132	3,225
Net Event Income			
Event Income	-	-	6,445
Event Expenses	-	-	(6,465)
Total Net Event Income	-	-	(20)
Net BBQ Income			
Happy Hour/BBQ	150	-	1,033
BBQ Expenses	(136)	-	(786)
Total Net BBQ Income	14	-	247
Net Coffee Income			
Coffee Tokens	40	60	610
Coffee Expenses	-	-	(427)
Total Net Coffee Income	40	60	183
Net Bar Income			
Spirits	244	52	2,342
House Wine	423	138	5,901
Soft Drink	192	18	1,627
Premium Wine	639	331	5,403
Bottle Premium Wine	-	46	446
Premium Bubbles	138	54	2,912
Bottle House Wine	78	-	455
Bubbles	15	42	648
Bottle Bubbles	184	-	743
Cider	21	12	405
Cocktails	10	100	1,359
Mixer	64	26	624
Bar Snacks	44	12	188
Beer	720	189	7,446
Premium Beer	821	338	11,153
Bar Expenses	(1,826)	(927)	(25,476)
Total Net Bar Income	1,767	431	16,176
Trading Income			
Recycling Income	456	292	5,287
Total Trading Income	456	292	5,287
Gross Profit	2,702	914	24,851

	JUN 2023	MAY 2023	YEAR TO DATE
Gardening Gems			
Garden Gems Income	289	-	776
Garden Gems Expenses	(60)	(33)	(1,035)
Total Gardening Gems	229	(33)	(258)
Operating Expenses			
Accounting System Costs	-	118	693
Asset Purchases	-	-	527
Audit Fees	-	-	660
Cleaning Materials	-	-	36
Freight & Courier	-	-	12
General Expenses	-	286	626
Insurance	-	-	3,143
Licence Fees	-	-	776
Minor Equipment Purchases	-	166	270
Office Expenses	-	-	29
Printing & Stationery	-	-	120
Rent EPOS and Tyro	136	235	2,692
Entertainment Expenses	-	64	171
Residents Interest Groups			
Pickle Ball Group	-	-	70
Art/Craft	-	-	82
Library Printer Ink & Paper	-	100	727
Ukulele Group	-	-	250
Bingo	-	-	522
Canasta group	-	-	148
Total Residents Interest Groups	-	100	1,799
Villa Jackpot	-	420	630
HOC Corporate Card Top-up	-	-	400
Website	-	309	329
Total Operating Expenses	136	1,698	12,914
Net Profit	2,809	(817)	11,926